

## Assessors Meeting 1-11-17

Meeting was called to order at 7:35pm. Everyone was present except Kate.

### Chair report:

Denis brought the meeting to order and asked for approval of January meeting minutes. All approved.

Denis had clarification on agenda items for future meetings: February - lot factors, March - lot size, April - multiple domiciles, May - prudent reserve and calculations for the assessment. Mike stated that as of now, New Castle County has suspended approving new ADU variances.

Denis discussed having time constraints for a specific topic and promotion of civil discussion.

Denis made a motion to give the assessors worksheet as part of the June Town Meeting report (based on the Trustee spreadsheet from the previous year). Motion passed.

### Secretary report:

Sue mentioned that everyone should have received by email a copy of the 2016 Assessors Report, a copy of the part of the Town Charter pertaining to the Assessors (Section 7), and a brief synopsis of the history of the "Community Standard of Living" including the formulas currently being used based on lot size, zoning privileges, and location factors. The BOA meeting dates and time were posted on the Village of Arden website. She also said she received the Red Book (Village of Arden) and the Green Book (Assessors) from the last secretary.

### Tonight agenda

As per the items put on the agenda through email, Mike presented an assessment he believes is a portion of what the land could be rented for — providing the same total revenue as the community standard of living. He proceeded to explain his opinion of full rental value based on market value. Mike referred calculations (\*see attachments) of the "total and full rental value of the entire lot" (column 1), #1 the % of full rental value needed, #2 full rental for lots in excess of discounted 7116 sq ft, #3 last years assessment, and #4 assessment including homestead rule. Mike will continue to explain his assessment at other meetings.

Denis stated that if alternate assessment is not adopted, we should establish an agenda to discuss the Community Standard of Living currently being used since 1980.

Meeting was adjourned at 9:15pm

\*Mike's alternate assessments will be uploaded to the website as part of the minutes.